## RULES OF THE INTERNATIONAL ANTIQUE FAIR "LAIKO RATU"

1. The antique fair "Laiko Ratu" (hereinafter referred to as the **Antique Fair**), organised by "Urmo prekybos miestelis" UAB, org. No 305358488, registered office address Laisves pr. 60-1107, Vilnius, mailing address Pramones pr. 16, Kaunas, (hereinafter referred to as the **Organiser**) shall bring together traders of vintage items and antiques.

2. A Participant is a natural person or legal entity who is an entrepreneur (hereinafter referred to as the **Participant**).

3. A prior registration is required for a Participant to trade and reserve a trading space at the Antique Fair. The registration shall be open 2 (two) months before the date of the Antique Fair . The location of the Antique Fair shall be at Elektrėnų g. 1F, LT-51192 Kaunas, Lithuania. The Organiser shall have the right to change the date of the Antique Fair at its sole discretion by giving a 3 calendar days' written notice to the Participants who are registered to trade the Antique Fair .

4. The Antique Fair shall be restricted to vintage items and antiques. To sell other items during the event shall not be allowed. New and contemporary items are unwanted at the Antique Fair .

5. If requested by the Organiser, the participants shall present the items to be sold at the Antique Fair for inspection.

6. The Organiser shall have the right to withdraw the permit to trade at the Antique Fair granted to the Participant who fails to comply with these Rules ("**Rules**"). In this case, the administration fee shall be refunded and the Participant shall be required to vacate the trading space. If a Participant fails to attend the Antique Fair for a relevant reason, in case of bad weather conditions (e.g. strong winds equivalent to squall, windstorms, etc., heavy rain lasting several hours equivalent to rainstorm), the administration fee paid for the trading space shall not be refunded.

7. Reservations are accepted by phone +370 658 34 858 or by e-mail <u>laikoratu@urmas.net</u>. A Participant shall provide the following information: full name, telephone number, the desired trading space marked on the plan and a list of items to be sold. Registration to the Antique Fair shall become active within 14 (fourteen) calendar days from the date of registration upon payment of the administration fee (tents in the middle €120.00(incl. VAT) and yellow tents €95.00(incl. VAT)). The administration fee shall be paid to the Organiser's bank account LT497044060008361586 held with the bank AB SEB bank. If the registration is successful the Participant shall be notified via SMS.

8. Payments of the participation fee shall not be accepted during the event unless the Organiser agrees otherwise.

9. The size of the items to be sold must be taken into account by the Participant when choosing the trading space. The items of the Participant must not protrude outside the boundaries of the designated trading area.

10. The main gate 7C (at the red guard station) shall open from 6:00 AM to 6:00 PM on Thursday, Friday, Saturday and Sunday. The gate 7E shall be open 24 hours on Thursday, Friday, Saturday and Sunday.

11. The Organiser has the right to change the Rules at any time at its sole discretion. The Rules are published on <u>www.urmas.net</u>.

12. The items brought by a Participant for sale must be clean, safe and harmless. The Participants shall not be allowed to:

- sell fraudulently acquired items;

- sell items the trade in which is prohibited by laws or regulations;

- sell items which are subject to licences if the Participant is not licensed.

13. The Participant must observe public order, fire safety rules, keep the trading area clean and follow hygiene standards and other legal requirements, when trading during the event. Participants are required to leave trading space clean and tidy at the end of the event, as it originally was before the event.

14. The security of the items for sale and other belongings shall be the Participant's responsibility. The Participant shall be liable for damages caused to other Participants, the Organiser and third parties.

15. All Participants must comply with the Rules of the Antique Fair .